

ETH Staking Services - Risk Disclosure and Disclaimer

IMPORTANT

This supplement applies to ETH Staking through the Earn Channel. You must read this supplement together with the Earn Channel Product Dealing Services – Risk Disclosure and Disclaimer and the [HashKey Exchange – Disclosure for Staking Services](#).

The HashKey Exchange – Disclosure for Staking Services sets out product-specific information for ETH staking, including the eligible asset, current third-party node validation service provider, participation requirements, staking and unstaking procedures, types and source of returns, timing relating to returns, minimum lock-up information, and staking-specific risks. Current disclosure states that the eligible asset is Ether (ETH) on the Ethereum blockchain, that HashKey Exchange currently engages Wancloud Limited / HashKey Cloud as its third-party node validation service provider, and that the staking amount should be 32 ETH or multiples of 32 ETH.

By proceeding to participate in ETH staking through the Earn Channel, you acknowledge and agree as follows:

1. You have read and understood the HashKey Exchange – Disclosure for Staking Services and the staking-specific information and risk disclosures set out there.
2. ETH staking is subject to additional and specific risks, including blockchain protocol risks, smart contract risks, liquidity risks, slashing risks, validator and service provider risks, unstaking process risks, operational disruption risks, cybersecurity risks, uncertainty of staking rewards, and legal and regulatory risks.
3. Participation in ETH staking is subject to the operational mechanics described in the HashKey Exchange – Disclosure for Staking Services, including participation thresholds, activation processes, validator allocation mechanics, return mechanics, and unstaking procedures. Where disclosed by HBL, this may include a requirement that staking be conducted in amounts of 32 ETH or multiples of 32 ETH, whether directly or through an aggregated arrangement.
4. Where HBL provides ETH staking through an arrangement involving one or more brokers, intermediaries, or affiliates for the benefit of underlying clients, the relevant aggregate staked amount may need to remain at or above 32 ETH or such other threshold as may apply under the relevant protocol or operational model. If that threshold is not maintained, HBL may be required to suspend participation, rebalance positions, or un stake the entire affected amount.
5. Returns from ETH staking, if any, are sourced from Ethereum staking rewards, including Consensus Rewards and Execution Rewards, and the level, timing, frequency, and continued availability of such returns are not guaranteed and may fluctuate, be delayed, be reduced, or cease entirely. Any indicated APR is not guaranteed and past performance is not indicative of future performance.
6. Although there may be no fixed lock-up period, practical delays may arise from activation queues, validator processes, protocol conditions, congestion, exit queues, operational

arrangements, or network demand, and access to or withdrawal of staked ETH may therefore not be immediate.

7. Operational disruptions, validator instability, monitoring failures, slashing events, rising inactivity rates, system outages, cybersecurity incidents, protocol failures, or service provider failures may affect the availability, timing, reporting, rewards, unstaking, or withdrawal of ETH staking services. HBL may suspend or reject new staking instructions as a risk control measure, and already submitted unstaking instructions may continue to be processed subject to applicable protocol timelines and operational arrangements.
8. HBL may maintain possession or control over withdrawal mechanisms, withdrawal credentials, withdrawal addresses, gas fee addresses, private keys, and related signing credentials relating to staked client assets. No validator or node validation service provider is intended to have possession of or access to client assets or withdrawal credentials, except to the extent strictly necessary for non-custodial validator operations as determined by HBL.
9. All addresses used in connection with the ETH staking service, including any withdrawal address and gas fee address, may be controlled by HBL and/or HCSL, and the associated private keys or signing credentials may be generated, stored, and managed within the custody and key-management infrastructure established by HBL and/or HCSL. A third-party node validation service provider, including HashKey Cloud where applicable, does not perform any custodial function and does not have authority to move or dispose of client assets.
10. HBL may maintain contingency procedures and business resumption arrangements designed to support validator operations, voluntary exits, unstaking, and withdrawal processes during stressed or degraded conditions, but HBL does not guarantee uninterrupted availability of ETH staking services or that any outage, delay, or disruption will be resolved within any particular timeframe.
11. You should carefully consider whether ETH staking is suitable for you in light of your financial circumstances, investment objectives, risk tolerance, and ability to bear losses, delays, restrictions, and operational disruptions associated with staking.
12. If you proceed to participate in ETH staking through the Earn Channel, you do so on the basis that you have read and accepted the HashKey Exchange – Disclosure for Staking Services, this ETH Staking Services - Risk Disclosure and Disclaimer, and the applicable product terms.